



APPLICATION FOR A DEDUCTION ON ASSESSMENT ON REHABILITATED PROPERTY

State Form 49568 (R2 / 10-01)

Prescribed by the Department of Local Government Finance

**FORM
322**

County	Township	Taxing District
The undersigned owner hereby applies to the County Auditor pursuant to IC 6-1.1-12-18 through 20, for a deduction from the assessed value on the following residential property for a period of five (5) years, effective March 1, 20_____ and the succeeding four (4) years.		
Address of Property (<i>number and street or Rural Route</i>)	Legal description as found on tax duplicate	
	Section	Township Range
Number of Dwelling Units on the Property	Lot Number	Block Number
Number of Dwelling Units Rehabilitated	Add.	Key or Code

Type Of Dwelling	Assessment After Rehabilitation	Assessment (<i>at 100% of TTV</i>) Prior To Rehabilitation	Increase Due To Rehabilitation	Deduction On Assessment Claimed
1. Single Family				
2. Two Family				
3. Three or More Family (# of Units_____)				

Verification	I hereby certify that the representations on this application are true.
Assessment After Rehabilitation	Signature of Owner
Assessment (<i>at 100% of TTV</i>) Prior to Rehabilitation	Owner (<i>print or type</i>)
Type of Family Dwelling: <input type="checkbox"/> Single Family <input type="checkbox"/> Two Family <input type="checkbox"/> Three or More	Address
Amount of Deduction Approved	City, State, ZIP
Township Assessor	County
County Auditor	Township

1. Application must be filed with the county auditor in person or by mail on or before May 10 in the year in which the addition to assessed valuation is made or not later than thirty (30) days after the date of mailing of such assessment notice by the township assessor.
2. Limitation on availability. The assessed valuation (*at 100% of TTV*) of the property prior to rehabilitation cannot exceed \$18,000 for single family dwellings; \$24,000 for a two (2) family dwelling; or \$9,000 per dwelling unit for three or more family units.
3. The deduction in assessed value allowable cannot exceed \$9,000 per dwelling unit rehabilitated.
4. County Auditor must present the application to the assessor of the township in which the property is located for the deduction verification.